



DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2018

Spring Independent School District
16717 Ella Blvd
Houston, Texas 77090
(281)891-6000
tblaes@springisd.org

SPRING INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF JUNE 30, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita*	Purpose for which Debt Obligation was Authorized	Repayment Source
1994	\$ 23,950,000	\$ -	\$ 23,950,000	\$ 146	roof replacements, heating, ventilation and air conditioning systems, & other construction	a
1998	69,750,000	-	69,750,000	425	construction of new elementary, renovations to existing schools and facilities & technology	a
2001	137,775,000		137,775,000	839	construct new schools and purchase of sites, facility improvements, & technology	a
2003	257,025,000	-	257,025,000	1,565	acquisition of land, construct new schools, facility improvements, buses & technology	a
2007	280,000,000	-	280,000,000	1,705	6 elementary campuses, replacement elementary campus, high school, maintenance facility	a
2016	225,000,000	105,000,000	330,000,000	2,010	school buildings, renovations, technology, buses, safety & security	a
Total			\$ 1,098,500,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service	Aaa	Aa3
Standard & Poor's Rating Services	AAA	AA-
Fitch Ratings	AAA	N/A

*** Per Capita Information:**

Population Estimate	164,216
Year	2018
Source	Texas Municipal Report

SPRING INDEPENDENT SCHOOL DISTRICT
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF JUNE 30, 2018

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita*
2019	\$ 27,295,000	\$ 31,106,284	\$ 58,401,284	\$ 356
2020	30,290,000	29,903,521	60,193,521	367
2021	31,680,000	28,439,646	60,119,646	366
2022	33,240,000	26,854,821	60,094,821	366
2023	34,865,000	25,226,715	60,091,715	366
2024	36,495,000	23,558,189	60,053,189	366
2025	38,190,000	21,753,069	59,943,069	365
2026	40,075,000	19,823,594	59,898,594	365
2027	41,095,000	17,839,513	58,934,513	359
2028	43,155,000	15,742,144	58,897,144	359
2029	45,295,000	13,549,341	58,844,341	358
2030	44,425,000	11,389,250	55,814,250	340
2031	49,205,000	9,309,375	58,514,375	356
2032	23,545,000	7,683,275	31,228,275	190
2033	24,565,000	6,635,125	31,200,125	190
2034	19,220,000	5,644,550	24,864,550	151
2035	14,935,000	4,852,425	19,787,425	120
2036	9,445,000	4,272,625	13,717,625	84
2037	9,915,000	3,788,625	13,703,625	83
2038	10,410,000	3,280,500	13,690,500	83
2039	10,930,000	2,747,000	13,677,000	83
2040	11,480,000	2,186,750	13,666,750	83
2041	12,050,000	1,598,500	13,648,500	83
2042	12,655,000	980,875	13,635,875	83
2043	13,290,000	332,250	13,622,250	83
Totals	\$ 667,745,000	\$ 318,497,961	\$ 986,242,961	\$ 6,006

*** Per Capita Information:**

Population Estimate 164,216
 Year 2018
 Source Texas Municipal Report

SPRING INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2018

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Proceeds Spent</u>	<u>Unspent</u>
Series 2009	\$ 94,140,000	\$ 94,140,000	\$ -
Series 2017	225,000,000	35,269,881	189,730,119
Totals	\$ 319,140,000	\$ 129,409,881	\$ 189,730,119

Note: Does not include refundings. Proceeds received and proceeds spent do not include interest earned on the proceeds. Unspent does include interest earned.

SPRING INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2018

Series	Amounts		Beginning Balance	Additions	Reductions	Ending Balance	Outstanding Debt Per Capita*
	Original Issue	Maturity Date					
Series 2005-A (Converted to fixed rate)	\$ 57,695,000	2029	\$ 57,695,000	\$ -	\$ (57,695,000)	\$ -	\$ -
Series 2008-A Schoolhouse Bonds, \$100,000,000 Refunding Bonds, \$42,290,000	142,290,000	2033	18,780,000	-	(18,780,000)	-	-
Series 2009 Schoolhouse Bonds	94,135,000	2018	6,130,000	-	(3,015,000)	3,115,000	19
Series 2011 Refunding Bonds	60,965,000	2026	50,710,000	-	(4,185,000)	46,525,000	283
Series 2012 Refunding Bonds	21,410,000	2027	16,810,000	-	(1,250,000)	15,560,000	95
Series 2013 Refunding Bonds	38,110,000	2027	30,300,000	-	(2,795,000)	27,505,000	167
Series 2013-A Refunding Bonds	33,005,000	2029	28,030,000	-	(1,790,000)	26,240,000	160
Series 2014 Refunding Bonds	76,865,000	2030	74,100,000	-	(485,000)	73,615,000	448
Series 2015 Refunding Bonds	136,870,000	2033	133,865,000	-	-	133,865,000	815
Series 2016 Refunding Bonds	80,120,000	2034	80,120,000	-	-	80,120,000	488
Series 2017 School Building Bonds	198,715,000	2042	198,715,000	-	(1,515,000)	197,200,000	1,201
Series 2017-A Refunding Bonds	53,615,000	2029	-	53,615,000	-	53,615,000	326
Series 2018 Refunding Bonds	10,385,000	2033	-	10,385,000	-	10,385,000	63
Totals			\$ 695,255,000	\$ 64,000,000	\$ (91,510,000)	\$ 667,745,000	\$ 4,066

*** Per Capita Information:**

Population Estimate 164,216
Year 2018
Source Texas Municipal Report