



DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2021

Spring Independent School District
16717 Ella Blvd
Houston, Texas 77090
(281)891-6000
tblaes@springisd.org

SPRING INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF JUNE 30, 2021

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita*	Purpose for which Debt Obligation was Authorized	Repayment Source
1998	\$ 69,750,000	\$ -	\$ 69,750,000	\$ 489	construction of new elementary, renovations to existing schools and facilities & technology	a
2001	137,775,000	-	137,775,000	966	construct new schools and purchase of sites, facility improvements, & technology	a
2003	257,025,000	-	257,025,000	1,803	acquisition of land, construct new schools, facility improvements, buses & technology	a
2007	280,000,000	-	280,000,000	1,964	6 elementary campuses, replacement elementary campus, high school, maintenance facility	a
2016	330,000,000	-	330,000,000	2,315	school buildings, renovations, technology, buses, safety & security	a
Total			\$ 1,074,550,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service	Aaa	Aa2
Standard & Poor's Rating Services	AAA	AA-
Fitch Ratings	AAA	N/A

*** Per Capita Information:**

Population Estimate	142,567
Year	2021
Source	Texas Municipal Report

SPRING INDEPENDENT SCHOOL DISTRICT
 COMBINED PRINCIPAL AND INTEREST REQUIREMENT
 AS OF JUNE 30, 2021

<u>Fiscal Year Ending</u>	<u>Principal Value At Maturity</u>	<u>Interest Through Maturity</u>	<u>Total Requirements Through Maturity</u>	<u>Outstanding Debt Per Capita*</u>
2022	\$ 34,930,000	\$31,146,469	\$ 66,076,469	\$ 463
2023	36,745,000	29,379,519	66,124,519	464
2024	38,575,000	27,515,394	66,090,394	464
2025	40,470,000	25,554,269	66,024,269	463
2026	42,470,000	23,507,919	65,977,919	463
2027	43,615,000	21,400,962	65,015,962	456
2028	46,640,000	19,153,469	65,793,469	461
2029	48,960,000	16,781,915	65,741,915	461
2030	48,280,000	14,433,825	62,713,825	440
2031	49,805,000	12,242,575	62,047,575	435
2032	27,625,000	10,499,475	38,124,475	267
2033	28,855,000	9,242,075	38,097,075	267
2034	23,730,000	8,031,500	31,761,500	223
2035	19,655,000	7,032,225	26,687,225	187
2036	14,355,000	6,259,825	20,614,825	145
2037	15,025,000	5,575,425	20,600,425	144
2038	15,730,000	4,858,700	20,588,700	144
2039	16,465,000	4,108,100	20,573,100	144
2040	17,240,000	3,321,950	20,561,950	144
2041	18,050,000	2,498,500	20,548,500	144
2042	18,900,000	1,635,975	20,535,975	144
2043	19,785,000	732,550	20,517,550	144
2044	6,760,000	135,200	6,895,200	48
			-	-
Totals	\$ 672,665,000	\$ 285,047,816	\$ 957,712,816	\$ 6,718

*** Per Capita Information:**

Population Estimate 142,567
 Year 2021
 Source Texas Municipal Report

SPRING INDEPENDENT SCHOOL DISTRICT

BOND STATUS BY SERIES

AS OF JUNE 30, 2021

<u>Series</u>	<u>Total Proceeds Received</u>	<u>Proceeds Spent</u>	<u>Unspent</u>
Series 2017	\$ 225,000,000	\$ 217,268,418	\$ 7,731,582
Series 2019	105,000,000	101,267,303	3,732,697
Totals	\$ 330,000,000	\$ 318,535,721	\$ 11,464,279

Note: Does not include refundings. Proceeds received and proceeds spent do not include interest earned on the proceeds. Unspent does include interest earned.

SPRING INDEPENDENT SCHOOL DISTRICT
GENERAL OBLIGATION BONDS AS OF JUNE 30, 2021

<u>Series</u>	<u>Amounts Original Issue</u>	<u>Maturity Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Outstanding Debt Per Capita*</u>
Series 2011 Refunding Bonds	\$ 60,965,000	2020	\$ 4,745,000		\$ (4,745,000)	\$ -	\$ -
Series 2012 Refunding Bonds	21,410,000	2027	12,925,000		(1,380,000)	11,545,000	81
Series 2013 Refunding Bonds	38,110,000	2027	21,450,000		(3,265,000)	18,185,000	128
Series 2013-A Refunding Bonds	33,005,000	2029	22,425,000		(2,050,000)	20,375,000	143
Series 2014 Refunding Bonds	76,865,000	2030	72,710,000		(2,950,000)	69,760,000	489
Series 2015 Refunding Bonds	136,870,000	2033	123,405,000		(8,740,000)	114,665,000	804
Series 2016 Refunding Bonds	80,120,000	2034	67,295,000		(3,160,000)	64,135,000	450
Series 2017 School Building Bonds	198,715,000	2042	190,300,000		(4,675,000)	185,625,000	1,302
Series 2017-A Refunding Bonds	53,615,000	2029	53,615,000			53,615,000	376
Series 2018 Refunding Bonds	10,385,000	2033	8,465,000		(715,000)	7,750,000	54
Series 2019 School Building Bonds	98,070,000	2043	98,070,000			98,070,000	688
Series 2020 Refunding Bonds	29,425,000	2026	29,425,000		(485,000)	28,940,000	203
Totals			<u>\$ 704,830,000</u>	<u>\$ -</u>	<u>\$ (32,165,000)</u>	<u>\$ 672,665,000</u>	<u>\$ 4,718</u>

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Population Estimate 142,567
Year 2021
Source Texas Municipal Report