BOARD OF TRUSTEES
SPECIAL CALLED SESSION
9:00 AM, MARCH 27, 2020
VIDEO CONFERENCE
AGENDA

Special Video Conference and Teleconference Notice
A meeting of the Board of Trustees of the Spring Independent School District will be held on March 27, 2020, beginning at 9 AM.

Due to health and safety concerns related to the COVID-19 coronavirus, this meeting will be conducted by video conference or telephone call. At least a quorum of the board will be participating by video conference or telephone call in accordance with the provisions of Sections 551.125 or 551.127 of the Texas Government Code that have not been suspended by order of the governor.

Public comments related to this meeting will be handled as follows: members of the public may submit comments related to agenda topics through the District's Elevate platform, located at springisd.org/elevate.

Members of the public may access this meeting as follows:

By Computer:
https://zoom.us/j/438364648
Meeting ID: 438 364 648

By Phone:
346-248-7799
Meeting ID: 438 364 648

Vision Statement
Spring Independent School District will be a district of choice known for high quality academics with innovative and specialized programs that meet the needs of all students in a positive learning environment.

Mission Statement
Spring Independent School District prepares students to be lifelong learners, critical thinkers, and responsible citizens who display good character – ready to contribute, compete, and lead in today’s global society.

I. Call to Order
The Board President will call the meeting to order.
II. **Chief Financial Officer**

A. **Purchase of Technology and Instructional Resources**

The Board will consider an emergency purchase of technology and instructional resources to provide ongoing learning.

B. **Property Insurance Renewal**

The Board will consider approving the Spring ISD property insurance renewal.

III. **Closed Session**

A. Under Section 551.071 - For the purpose of a private consultation with the Board's attorney on any or all subjects or matters authorized, including any item posted on this agenda

IV. **Action on Closed Session Items**

A. Discussion and possible action regarding any item discussed in closed session

V. **Adjournment**

The Board President will adjourn the meeting.

**Closed Session Authorization**

If during the course of the meeting covered by this notice the board should determine that a closed or executive meeting or session of the board should be held or is required regarding an item posted on the Agenda, then such closed or executive meeting or session as authorized by Chapter 551 of the Texas Government Code (the Open Meetings Act) will be held by the board at the date, hour, and place given in this notice or as soon after the commencement of the meeting covered by this notice as the board may conveniently meet in such closed or executive session concerning any and all subjects and for any and all purposes permitted by Section 551.071 through Section 551.084 inclusive of said Open Meetings Act including, but not limited to:

- **Section 551.071** – For the purpose of a private consultation with the board's attorney on any or all subjects or matters authorized;
- **Section 551.072** – For the purpose of discussing the purchase, exchange, lease, or value of real property;
- **Section 551.073** – For the purpose of discussing negotiated contracts for prospective gifts or donations to the District;
- **Section 551.074** – For the purpose of considering the appointment, employment, evaluation, reassignment, duties, discipline, or dismissal of a public officer or employee or to hear complaints or charges against a public officer or employee;
- **Section 551.076** – To consider the deployment, or specific occasions for implementation, of security personnel or devices;
- **Section 551.082** – For the purpose of considering discipline of a public school child or children, or to hear a complaint or charge brought against a school district employee by another school district employee;
- **Section 551.0821** – For the purpose of deliberating a matter regarding a public school student if personally identifiable information about the student will necessarily be revealed by the deliberation;
- **Section 551.083** – For the purpose of considering the standards, guidelines, terms, or conditions the board will follow, or instruct its representatives to follow, in consultation with representatives of employee groups in connection with consultation agreements.
provided for by Section 13.901 and/or Section 11.151(b) of the Texas Education Code; and

**Section 551.084** – For the purpose of excluding any witness or witnesses from a hearing during the examination of another witness.

Should any final action, final decision, or final vote be required in the opinion of the board with regard to any matter considered in such closed or executive session, then such final action, final decision, or final vote shall be at either:

a. the open meeting covered by this notice upon the reconvening of this public meeting; or
b. a subsequent public meeting of the board upon notice thereof, as the board shall determine.
## SCHOOL BOARD AGENDA ITEM SUMMARY

<table>
<thead>
<tr>
<th>SUBJECT</th>
<th>Purchase of Technology and Instructional Resources</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECOMMENDED ACTION</td>
<td>That the Board approve the purchase of technology and instructional resources.</td>
</tr>
<tr>
<td>EXPLANATION OF ITEM</td>
<td>Spring ISD seeks to purchase additional technology and instructional resources to provide ongoing learning opportunities during this extended disruption to normal district operations.</td>
</tr>
<tr>
<td>EVERY CHILD 2020 IMPERATIVE</td>
<td>Reach Every Student</td>
</tr>
<tr>
<td>EVERY CHILD 2020 COMMITMENT</td>
<td>Graduates Who Are 21st Century Learners</td>
</tr>
<tr>
<td>EVERY CHILD 2020 STRATEGY</td>
<td>Support Teaching Through Technology Practices</td>
</tr>
<tr>
<td>RESOURCE PERSONNEL</td>
<td>Ann Westbrooks, Chief Financial Officer Mark Miranda, Chief Operations Officer</td>
</tr>
<tr>
<td>BUDGET PROVISIONS</td>
<td>To be discussed</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>IS ITEM ON BOT WORK SESSION AGENDA</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>IS ITEM ON BOT REGULAR MEETING AGENDA</td>
<td>No</td>
</tr>
<tr>
<td>IS ITEM A CONSENT AGENDA ITEM</td>
<td>N/A</td>
</tr>
<tr>
<td>DO YOU HAVE SUPPORTING DOCUMENTS</td>
<td>No</td>
</tr>
<tr>
<td>IS THERE A PRESENTATION</td>
<td>No</td>
</tr>
<tr>
<td>WHEN WILL THE PRESENTATION BE MADE</td>
<td>N/A</td>
</tr>
<tr>
<td>DOES ITEM REQUIRE BOARD SIGNATURE</td>
<td>No</td>
</tr>
<tr>
<td>DOES ITEM REQUIRE PUBLIC HEARING</td>
<td>No</td>
</tr>
<tr>
<td>MEETING DATE</td>
<td>March 2020</td>
</tr>
</tbody>
</table>
## SCHOOL BOARD AGENDA ITEM SUMMARY

<table>
<thead>
<tr>
<th>SUBJECT</th>
<th>Property Insurance Renewal</th>
</tr>
</thead>
<tbody>
<tr>
<td>RECOMMENDED ACTION</td>
<td>That the Board approve the purchase of property insurance.</td>
</tr>
<tr>
<td>EXPLANATION OF ITEM</td>
<td>Property insurance nationwide is continuing to see significant loss trends from weather related catastrophe events such as flood, tornado, hail and wildfire. As a result, cost projections for 2020 in the property insurance marketplace for Texas Public Entities continue to harden in terms of coverage and pricing.</td>
</tr>
<tr>
<td>EVERY CHILD 2020 IMPERATIVE</td>
<td>Excellence In Every School</td>
</tr>
<tr>
<td>EVERY CHILD 2020 COMMITMENT</td>
<td>Operational Excellence Across Every School and Every Department</td>
</tr>
<tr>
<td>EVERY CHILD 2020 STRATEGY</td>
<td>Improved Decision Making Through Trustworthy Data</td>
</tr>
</tbody>
</table>
| RESOURCE PERSONNEL | Ann Westbrooks, Chief Financial Officer  
Tim Killeen, Frost Insurance Agency |
| BUDGET PROVISIONS | Funds will be included in the 2020-2021 budget |

| IS ITEM ON BOT WORK SESSION AGENDA | No |
| IS ITEM ON BOT REGULAR MEETING AGENDA | No |
| IS ITEM A CONSENT AGENDA ITEM | N/A |
| DO YOU HAVE SUPPORTING DOCUMENTS | Yes |
| IS THERE A PRESENTATION | No |
| WHEN WILL THE PRESENTATION BE MADE | N/A |
| DOES ITEM REQUIRE BOARD SIGNATURE | No |
| DOES ITEM REQUIRE PUBLIC HEARING | No |
| MEETING DATE | March 2020 |
INSURANCE PROPOSAL

PREPARED FOR:

SPRING ISD

PRESENTED BY:

TIM KILLEEN
FROST INSURANCE
P O BOX 2411
SAN ANTONIO, TX 78298-2411
SUPPLEMENT TO PROPOSAL

The descriptions of proposed insurance coverage contained in the proposal do not amend, alter or replace the terms, conditions, exclusion and other provision of policies that would be issued to you, nor do they amend, alter or replace any applicable laws, regulations, rating rules or plans.

Insurance products are offered through Frost Insurance for solicitation in the state of Texas and are not insured by the FDIC or any other Federal Government Agency. In addition, these products are not a deposit or obligation of, or guaranteed by, Frost Bank.

This proposal is based on values and exposures to loss disclosed to us in our discussion and correspondence with your staff.
SERVICE TEAM

Tim Killeen is the team leader for your account and works to maintain positive relationships with the Frost Service team and insurance markets and any other Frost services.

Account Executive – Trudy Mattson assists your team leader and is a technical resource regarding your insurance program.

Account Manager – Patricia Medina is the daily contact for service issues and will coordinate services such as coverage questions, policy changes, claims reporting and claims handling.

Claims Coordinator – Karen Arbuckle is responsible for acting as your claims advocate and conducting claims reviews with you and the insurance company as necessary.

<table>
<thead>
<tr>
<th>Name</th>
<th>Phone</th>
<th>Email</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tim Killeen</td>
<td>(210) 220-6444</td>
<td><a href="mailto:tim.killeen@frostinsurance.com">tim.killeen@frostinsurance.com</a></td>
</tr>
<tr>
<td>Trudy Mattson</td>
<td>(210) 220-6439</td>
<td><a href="mailto:tmattson@frostinsurance.com">tmattson@frostinsurance.com</a></td>
</tr>
<tr>
<td>Patricia Medina</td>
<td>(210) 220-6521</td>
<td><a href="mailto:patricia.medina@frostinsurance.com">patricia.medina@frostinsurance.com</a></td>
</tr>
<tr>
<td>Karen Arbuckle</td>
<td>(210) 220-6440</td>
<td><a href="mailto:karen.arbuckle@frostinsurance.com">karen.arbuckle@frostinsurance.com</a></td>
</tr>
<tr>
<td>Coverage</td>
<td>2019 Expiring</td>
<td>2020 Renewal - Option 1</td>
</tr>
<tr>
<td>----------</td>
<td>---------------</td>
<td>-------------------------</td>
</tr>
<tr>
<td>Perils</td>
<td>$4,137,153 (all perils)</td>
<td>$4,137,153 (all perils)</td>
</tr>
<tr>
<td>Limits</td>
<td>$150,600,000 Per Occurrence (5% Margin Clause)</td>
<td>$150,600,000 Per Occurrence (5% Margin Clause)</td>
</tr>
<tr>
<td>Sublimits</td>
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</table>

Earth Movement (excluding CA, AK, HI, OR, WA, New Mexico)
- Subject to a maximum of $150,600,000 per occurrence, subject to the limit of liability shown above.
- Limits apply to each occurrence, unless noted otherwise. Sublimits are part of, in addition to, the limit of liability shown above.

Risk of Flood
- Subject to a maximum of $150,600,000 per occurrence, subject to the limit of liability shown above.
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Sewage Backflow
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TERRORISM

Prepared for: Spring ISD
Proposed Carrier: Lloyd’s of London
Proposed Effective Dates: 4/2/2020 to 4/1/2021

Total Insured Values: USD $1,556,100,785 as per schedule of values

Sums Insured: First Loss USD 100,000,000.00 each and every Occurrence and in the aggregate
Deductible(s): Nil.
Indemnity Period: 12 months
Situation: Various, as per Schedule of Values.
Conditions: As per Policy Wording attached.

ABC’s of Ordinance & Law Coverage

Coverage A- Undamaged Portion- Should your building be partially damaged by a covered cause of loss (i.e. Fire or Tornado), the local Building Department or Fire Marshal might require that you demolish the undamaged portion of the structure and reconstruct an entire new building. Without Ordinance & Law coverage on your policy, the insurance company may not pay for the part of the building that wasn’t originally damaged. Coverage A closes that gap.

Coverage B- Demolition- Continuing from the loss scenario above, Coverage B pays for the cost to actually demolish the remaining portion of the building left standing after the original cause of loss. Again, without Ordinance & Law on your policy, you’d likely be left “self insuring” this expense.

Coverage C- Increased Cost of Construction- If the building code has changed since the time your building was originally constructed, Coverage C pays for these mandatory building enhancements. Without this coverage, the insurance company would only pay to rebuild what was originally there. Common examples which might apply include hurricane strapping, fire sprinkler systems, ADA-compliant hardware or elevators.

Automatic Acquisitions for both additions and deletions Clause (Quarterly updates required)
POLICY SCHEDULE

Underwriters hereon note and agree that any additions or deletions to the policy are automatically added or removed using the account rate as detailed within the slip or as agreed by Underwriters. This EXCLUDES any locations that fall within referral zones listed below and NOT to exceed the maximum policy limit of USD 250,000,000. If the policy has a FIRST LOSS limit (i.e. Full Value) the limit is to remain unchanged. Underwriters are to be notified of location additions and deletions on a quarterly basis and any additions and deletions will be adjusted at expiry using the account rate. If there are no changes to the schedule of values, in respect to location, no quarterly update is required. Please note, the account rate can only be applied post receiving the order to bind.

Blanket Named Insureds / Mortgagees / Loss Payees Clause

Underwriters hereon note and agree Blanket Named Insureds / Mortgagees / Loss payees as per Certificates and/or Schedule of Values held on file by the Insured.

Blanket Named Insured, Named Insured Addresses and Location Addresses Automatic amendments Clause

Underwriters hereon note and agree that any updates or amendments to Named Insureds, Named Insured Addresses and Location Addresses are automatically agreed as per Certificates and/or Schedule of Values held on file by the Insured. In respect to location addresses only, this EXCLUDES any location that falls within referral zones listed below.

Referral Zones

The following referral zones are to be sent to Underwriters for prior approval:
Chicago 60611, 60606, 60601.
New York City – Zip Codes for Manhattan only south of Central Park
Washington DC 20004
San Francisco CA 94105
Any location outside of North America will be deemed to be a referral area for follow markets to agree their share.

Premium for Period: USD 43,800.00 plus taxes as applicable of which 80% is allocated to TRIPRA

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Premium:</td>
<td>$43,800.00</td>
</tr>
<tr>
<td>Policy Fee</td>
<td>$500.00</td>
</tr>
<tr>
<td>Surplus Lines Tax</td>
<td>$2,148.55</td>
</tr>
<tr>
<td>Stamping Office Fee</td>
<td>$66.45</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td><strong>$46,515.00</strong></td>
</tr>
</tbody>
</table>

Page 6
EQUIPMENT BREAKDOWN

Prepared for: Spring ISD
Proposed Carrier: Lloyd’s of London
Proposed Effective Dates: 4/2/2020 to 4/1/2021

<table>
<thead>
<tr>
<th>Coverage</th>
<th>Limit Of Insurance Or Days/Hours</th>
</tr>
</thead>
<tbody>
<tr>
<td>Limit Per Breakdown</td>
<td>$150,000,000</td>
</tr>
<tr>
<td>1. Property Damage</td>
<td>Included</td>
</tr>
<tr>
<td>2. Expediting Expenses</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>3. Business Income</td>
<td>Excluded</td>
</tr>
<tr>
<td>a. Extra Expense</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>b. Extended Period Of Restoration (# Of Days Of Coverage)</td>
<td>0 Days</td>
</tr>
<tr>
<td>c. Data Or Media</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>4. Spoilage Damage</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>5. Utility Interruption</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>(The maximum limit for Utility Interruption, subject to any applicable lower coverage limits, including business income, extra expense, and/or spoilage, respectively)</td>
<td></td>
</tr>
<tr>
<td>a. Coverage applies only if the interruption of services lasts at least:</td>
<td>24 Hours</td>
</tr>
<tr>
<td>6. Newly Acquired Premises</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>a. (Number Of Days Of Coverage)</td>
<td>90 Days</td>
</tr>
<tr>
<td>7. Ordinance Or Law</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>8. Errors And Omissions</td>
<td>Included</td>
</tr>
<tr>
<td>9. Brands And Labels</td>
<td>Included</td>
</tr>
<tr>
<td>10. Contingent Business Income/Extra Expense</td>
<td>Excluded</td>
</tr>
<tr>
<td>a. Covered Premises</td>
<td></td>
</tr>
<tr>
<td>b. Delivery of Services or Materials; or Sales</td>
<td></td>
</tr>
</tbody>
</table>

Unless a higher limit or INCLUDED is shown, the most we will pay for direct damage to covered property is $25,000 for each of the following. These limits are part of, not in addition to, the Property Damage or Limit Per Breakdown.

<table>
<thead>
<tr>
<th>Coverage Limitations</th>
<th>Limit Of Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ammonia Contamination</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Consequential Loss</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Data And Media</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Hazardous Substance</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Water Damage</td>
<td>$1,000,000</td>
</tr>
<tr>
<td>Limited Coverage for Fungus, Wet Rot and Dry Rot</td>
<td></td>
</tr>
<tr>
<td>-----------------------------------------------</td>
<td></td>
</tr>
<tr>
<td><strong>Limit</strong></td>
<td>$15,000</td>
</tr>
<tr>
<td><strong>Business Income and/or Extra Expense – Number of Days</strong></td>
<td>30 Days</td>
</tr>
<tr>
<td><strong>Increased Cost of Loss and Related Expenses for “Green” Upgrades</strong></td>
<td></td>
</tr>
<tr>
<td><strong>Property Damage Limit</strong></td>
<td>$1,000,000</td>
</tr>
<tr>
<td><strong>Business Income and/or Extra Expense – Number of Days</strong></td>
<td>30 Days</td>
</tr>
</tbody>
</table>

**Conditions And Optional Coverages**

| **Business Income Report Date** |
| **Business Income Annual Value** |
| **Business Income Coinsurance Percentage** | N/A |
| **Diagnostic Equipment (Included Or Excluded)** | Included |
| **Equipment Breakdown Enhancement Endorsement (See attached form for full details) – Key enhancements include:** |
| - Civil Authority extension within 100 miles/4 weeks |
| - Ingress/Egress - $250,000 sublimit |
| - Claim Preparation Fees - $250,000 sublimit |
| - Dependent Location extension for Contingent BI/EE |
| - 150% replacement cost for Safety Improvements |
| **Included** |

**Deductibles**

| **Combined Deductible** | $5,000 |
| **Property Damage Coverages** | Included in Combined Deductible |
| **Business Income** | Included in Combined Deductible |
| **Extra Expense** | Included in Combined Deductible |
| **Spoilage** | Included in Combined Deductible |
| **Other:** | |

**Other Conditions/Additional Coverage Extensions/Restrictions:**

- Limit of Insurance Off Premises Equipment Coverage: $ 250,000

**Premium / Agency Billed**

| Policy Term Premium | $38,840 |
| State Fees and Surcharges | $0* |
| Total Policy Term Premium with State Fees and Surcharges | $38,840 |

*Taxes are estimated and subject to change at time of policy production due to a change in tax rates or location addition/deletions in different tax territories.

**TIV as Submitted:** $1,553,600,785
## PREMIUM COMPARISON

<table>
<thead>
<tr>
<th>Description of Coverage</th>
<th>Expiring Premium</th>
<th>Estimated Renewal Premium</th>
</tr>
</thead>
<tbody>
<tr>
<td>Property</td>
<td>$2,346,103.20</td>
<td>Option 1 - $4,041,135.00</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Option 2 - $3,885,682.50</td>
</tr>
<tr>
<td>Terrorism</td>
<td>$44,089.51</td>
<td>$46,515.00</td>
</tr>
<tr>
<td>Equipment Breakdown</td>
<td>$32,153.00</td>
<td>$38,840.00</td>
</tr>
</tbody>
</table>

---

**Signature of Insured**

---

**Date**

---

**Recommended Coverages/Services**

- HR Risk Management HELPLINE: $240.00
- Frost Client Training Center: No Charge
- MyWave Connect: No Charge

**Payment Options**

We can accept payment for this premium due via check or pay online with a credit card at [https://frostinsurance.epaypolicy.com](https://frostinsurance.epaypolicy.com). Please note there is a credit card fee of 3.25% or ACH fee of $3.00 per transaction.
OPTIONAL COVERAGES

LIABILITY

General Liability
Public Liability (not Auto, Employer’s or other specific liability type) for certain claims arising from business operations and for which you are legally liable.

Automobile Liability
Bodily Injury or damage to the property of a third party caused by the operation of the Insured’s vehicles.

Products & Completed Operations Liability
This protects against claims of injuries or property damage from occurrences involving goods handled, processed or sold, or operations after the job has been completed.

Professional Liability
Liability coverage for claims made during the policy period for “errors and omissions” type claims.

Privacy & Security (also known as, Data Breach and Cyber Security)
Provides coverage for both first party losses (such as business interruption from hacking, viruses, denial of service, etc.) as well as third party losses (unauthorized access, disclosure of confidential information, transmission of computer virus and denial of access).

Liquor Legal Liability
Many states, including Texas, have statutes relating to specific responsibilities for persons serving, selling or manufacturing alcoholic beverages. Liquor Law Liability is purchased to protect the server, seller, manufacturer or distributor from suits involving Bodily Injury or Property Damage to third parties due to intoxication.

Pollution Liability
Provides bodily injury and property damage liability coverage for the release of pollutants, or coverage for handlers of hazardous waste materials.

Product Recall
Provides coverage for the cost of recalling a product by the manufacturer or distributor (merchandiser) which may cause bodily injury or property damage due to its continued use or existence. Covers possible BI &PD exposures and certain expenses.

Umbrella Liability
Provides liability limits over scheduled underlying liability policies.

Watercraft Liability
Primary coverage is generally provided automatically for Hired and Non-Owned Watercraft under 26’ in length. Coverage for watercraft in excess of this length or owned watercraft must be specifically insured.
**Aircraft Liability**
Provides legal liability coverage for bodily injury and property damage claims from the public arising from operation of covered aircraft. Coverage may be provided for owned aircraft or aircraft which may be leased.

**Employee Benefits Liability**
Provides coverage to an injured party as a result of an incomplete detailing of employee benefits.

**Fiduciary Liability**
Protects insureds from claims for “breach of fiduciary duty” while acting as trustee for the organization’s own employee pension and welfare benefit plans. This may take the form of unwise investment decisions, errors in enrollment and discriminatory practices. In addition, the Department of Labor can also initiate investigations into the investment practices of the fiduciary in order to assure compliance with ERISA and sound business practices.

**Directors & Officers Liability**
Policy covers liability claims and defense costs arising out of “wrongful acts.” Coverage is provided in two distinct parts; one part for the personal liability of the directors and officers themselves, and one to indemnify the Insured Organization’s obligation to its directors and officers.

**Employment Practices Liability**
Provides coverage for liabilities and defense costs arising out of employment related issues. Coverage may extend to Directors, Officers, and Employers with responsibilities of hiring/firing and the corporation.

**Foreign Liability**
Provides coverage for lawsuits filed outside the U.S. or Canada arising out of the insured’s operations. Coverage may be written to include General Liability, Products Liability, Automobile and/or Workers’ Compensation.

**Franchisee Errors & Omissions**
Provides coverage for legal liability imposed upon franchisee arising out of actual or alleged negligent acts in connection with assignment or contracting of franchisor rights to individual insureds or groups.

**Patent Infringement Liability**
Provides coverage for infringement of another person or entity’s patent caused by the manufacture, use, distribution or advertising of a Covered Product.

**PROPERTY**

**Valuable Papers and Records**
Covers loss to valuable documents and records such as books, maps, films, drawings, abstracts, deeds, mortgages and manuscripts. Cost of research to reconstruct damaged records, as well as, cost of new paper and transcription is covered.
Accounts Receivable
Protects sums due you, which become uncollectible because of damage or loss to records of accounts receivable.

Fine Arts
A schedule of items with special or artistic value insured on an “all risk” Agreed Amount Basis, both on and off premises. Special endorsement is required for breakage of fragile objects.

Equipment Floater
Covers machinery and equipment in transit or otherwise.

Transit Coverage
Policy for providing protection for shipments of owned merchandise, either incoming or outgoing.

Bailee Policy
Provides coverage for damage to customer’s property occurring while the property is in your care, custody and control.

Builder’s Risk
Provides coverage for materials, supplies, machinery, equipment and fixtures to be used in the construction, fabrication, installation or completion of described property while at a construction site or being transported.

Installation Floater
Provides coverage for damage to materials and supplies used in building or installation while they are at a job site or being transported.

Ordinance & Law
In the event of a loss, this coverage will pay for the increased costs necessary to comply with an ordinance or law regulating the construction, repair or demolition of the covered structure.

BUSINESS INTERRUPTION

Earnings
Covers reduction in earnings less expenses, which do not continue as a result of a covered loss, subject to the monthly limitation of recovery. Earnings are defined as the sum of: (a) total net profit, (b) payroll expenses, (c) taxes, (d) interest, (e) rents, and (f) all other operating expenses earned by the business.

Extra Expense
Covers extra expenses over and above the usual costs necessary to keep a firm in business following an insured loss.

Contingent Business Interruption
Coverage which protects the Insured against a loss of earnings due to the direct loss to premises not owned, operated or controlled by the Insured.
**Off-Premises Power Loss**
Insures against consequential losses in earnings due to failure of off-premises power equipment from the specified perils insured against.

**CRIME**

**Forgery or Alteration**
Insures against loss caused by forgery or alteration of outgoing drafts, checks, promissory notes, and similar instruments drawn against insured’s account.

**Theft, Disappearance and Destruction**
Covers insured’s money and securities from loss by theft, disappearance or destruction. (Inside and/or outside).

**Robbery and Safe Burglary**
Insures against loss of property, other than money and securities, by robbery or safe burglary. (Note: Coverage can be modified by endorsement to cover money and securities.)

**Computer Fraud**
Loss by computer fraud of money, securities or other property by illegal transfer involving use.

**MISCELLANEOUS**

**Hired Car Physical Damage**
Provides physical damage coverage for automobile physical damage to automobiles hired by the insured for coverages designated in the endorsement.

**Kidnap & Ransom**
Reimbursement to a designated Insured, relative or guest for ransoms paid following the actual or alleged kidnapping. Coverage can be bought on a commercial or personal basis.

**Spoilage**
Provides coverage for recall costs, business interruption, business rehabilitation costs and consultants costs for claims resulting from accidental contamination or malicious tampering with the insured’s product.

**Intellectual Property**
Provides coverage to pay for litigation needed to protect your patents, copyrights and trademarks. Coverage is also available to defend you against a charge of infringements made by a third party.

**Crisis Management Insurance**
Provides coverage for crisis management services in the event of extortion or workplace violence.

**PLEASE CONTACT YOUR ACCOUNT MANAGER IF YOU ARE INTERESTED IN LEARNING MORE ABOUT ANY OF THESE COVERAGES OR SECURING AQUOTE.**
DEFINITIONS

**Minimum and Deposit**

This is the amount of premium due at inception. Although the policy is subject to adjustment based on a rate per exposure unit, under no circumstances will the annual earned premium be less than the minimum premium. Therefore, the policy may generate an additional premium on audit, but not a return.

If such a policy is cancelled mid-term, the earned premium is the greater of the annual minimum times the short rate or pro-rata factor, or the actual earned as determined by audit, subject to a short rate penalty if applicable.

**Minimum Earned Premium**

A minimum earned premium endorsement can be attached to either a flat charge policy or an adjustable policy. In either case, the amount is the least that will be retained by the insurance company once the policy goes into effect. The amount retained would be the greater of the actual earned premium whether calculated on a pro-rate or short rate basis, or the minimum earned premium.

**Flat Cancellations**

Surplus lines insurance companies normally do not allow flat cancellations. Once the policy is in effect, some premium will be earned.

**Coinsurance**

<table>
<thead>
<tr>
<th>Property Coinsurance Formula, If Carried Insurance &lt; Required Insurance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount of Recovery =</td>
</tr>
</tbody>
</table>
Property Coinsurance Formula, If Carried Insurance ≥ Required Insurance

<table>
<thead>
<tr>
<th>Amount of Recovery</th>
<th>Value of Loss</th>
<th>- Deductible</th>
</tr>
</thead>
</table>

Example — Calculating the Property Coinsurance Payment

A business partially insures property worth $250,000 for $100,000, with a policy that requires at least 80% of its value to be insured for full coverage, and which has a $1,000 deductible, and then suffers a $20,000 loss. Since the amount of insurance required for full coverage = .8 x $250,000 = $200,000, the business would have to pay 1/2 of that loss, since the property was only insured for half of the required amount of insurance. Using the above equation, the business would have to directly bear the cost of $20,000 x $100,000/$200,000 - $1,000 = $9,000.

If you need further explanation, please do not hesitate to contact us.

The coverage descriptions in this proposal are abbreviated. Any coverage bound in accordance with the terms of this proposal is subject to the terms, conditions, limitations and exclusions of the applicable policy(ies). If there is any conflict between the coverage statements within this proposal and the applicable insurance policy(ies), the policy provisions will prevail. For questions regarding this proposal, contact our office.
FROST INSURANCE ONLINE SERVICE CENTER
CLIENT SELF-SERVICE PORTAL

Frost Insurance is committed to making it easier to do business with us. Providing your company with 24/7 access to your insurance information is simply an extension of our customer service, not a replacement for it. Frost Insurance Online Service Center gives you quick, convenient access through a secure website on your desktop or mobile device. With access to your company's information where and when you need it, you can focus on your business rather than your insurance. Quick access to your company’s insurance information, including:

- Certificates of Insurance (COIs)
- Auto IDs
- An up-to-date list of certificate holders
- Account contact information
- Resource documents
- Policy information
- Confirmation of all online activity

CERTIFICATES OF INSURANCE
When a last-minute COI is required to conduct or continue business, you can efficiently process the documents, and provide automatic inclusion of attachments and endorsements when needed. You can view, print, email or fax a copy of the COI from your computer or mobile device.

AUTOMOBILE ID CARDS
When you've lost or misplaced an auto ID card, you can view, print, email or fax a new copy directly from the online access portal.

POLICY INFORMATION
View items or coverage in all of the following areas:
- Locations
- Equipment
- Drivers and vehicles
- Limits and deductibles

This feature enables both your business and Frost Insurance to view the same information and ensure that nothing is omitted from a policy.

ONLINE POLICY CHANGE REQUESTS
Frost Insurance Online Service Center allows you to request changes to your insurance information, including adding, deleting and/or modifying coverage on your insurance policies. This service is available 24/7, offering a convenient way to communicate necessary policy changes to Frost Insurance. Of course, you still have the option to email or call your account manager with changes.
MANAGEMENT OF CERTIFICATE HOLDERS, LOSS PAYEES AND ADDITIONAL INSURED

Frost Insurance Online Service Center enables you to manage all of your certificate holders in one location. You can add, modify and delete holders at any time, as well as easily review certificate holders prior to renewal in order to eliminate past certificate holders who no longer do business with you or who do not require a renewal certificate. This enables you to distribute certificates only to those companies or individuals who have a current interest in your business or operations.

CONFIRMATION OF ALL ONLINE ACTIVITY

One of the key features of Frost Insurance Online Service Center is that all activity is verified through a confirmation email sent to the individual who initiates the activity. The email will confirm that the request has been received by Frost Insurance.

CUSTOMIZED USER ACCESS

Because each user is assigned a unique login, you can designate one or more individuals in your office to have access to your insurance information. Additionally, based on your needs, Frost Insurance Online Service Center can be tailored to provide a customized view of information, so you determine what information individual users have access to.

PLEASE NOTE

Requests for the addition, deletion or modification of coverage are not effective until authorized and confirmed by a licensed representative of Frost Insurance. These confirmations will typically be communicated within 24 hours of a request.

Contact your Frost Insurance team to learn how to get started using our Frost Insurance Online Service Center.
CLAIMS DEPARTMENT SERVICES

Act as Liaison Between You and the Insurance Carriers’ Claims Services

As the liaison between you and the selected insurance carriers, our primary responsibility would be to solve any problems that may arise regarding claim handling, from acknowledgement through investigation to the final payment. The Frost Insurance Claims Department will assist you in understanding the steps the adjuster is taking in the handling of your claims. The Frost Insurance Agency Claims Department will provide direction to the handling adjuster as needed to bring your claims to be fairest and most efficient conclusion possible.

Develop Claims Handling Procedures to be Followed

The Frost Insurance Claims Department will assist you in developing reasonable and consistent handling instructions to be followed by the selected carriers. Once the handling instructions are in place, we will maintain contact with the carriers to ensure that the individual adjuster carries out these guidelines fully and accurately. These guidelines may include: requests for authority for payment or denial, contact procedures during an investigation, instruction for loss run distribution and directions for the use of outside vendors.

Assist in the Resolution of Coverage and Compensability Issues

Whenever necessary the Frost Insurance Claims Department will assist you in reviewing and analyzing any coverage question or concern that may arise. We will assist in presenting your position to the carrier as well as assist in the explanation of the carrier’s position. The Frost Insurance Claims Department will assist you in making every effort to come to an agreement and will advise you of your options if an agreement cannot be reached.

Perform Claim Reviews and Monthly Loss Run Reviews

The Frost Insurance Claims Department views this as one of our most important functions. A periodic claim review would consist of a roundtable discussion of your open claims. Topics discussed would include the cause of the accident, current medical status, current work status, current reserves, wages, and all pertinent information available. We would utilize the knowledge available from all parties, the adjuster, your staff and the Frost Insurance Claims Department to develop a plan of action to bring each claim to a fair conclusion. Included in these discussions would be options available to you in the handling of each claim, from independent medical examinations and dispute resolution procedures to private investigators and settlement evaluations. In addition to claim review meetings your loss runs would be reviewed on a monthly basis.
to monitor changes in reserves and frequency of claims. Once this information is analyzed it will be used to:

**Assist in the Monitoring and Controlling of Reserves**

If necessary, the Frost Insurance Claims Department will make suggestions to the handling adjusters regarding the appropriateness of the reserves set based on knowledge, judgment, past experience and the law.

**Quality of the Frost Insurance Agency Claims Department**

The Frost Insurance Claims Department provides an intelligent, well-educated and cooperative staff to assist you in all claim issues. The role of the Frost Insurance Claims Department is clear, we represent the insured and act as an advocate for the insured on all issues.
Loss control programs have historically attempted to alter the attitudes of middle management, line supervisors and employees. This direction gave rise to an array of awards programs, safety posters, banners, stickers, films, etc. Behavioral scientists tell us that changes in attitude are, in part, reflective of the work environment. However, attitude changes are personal in nature and evaluation is subjective.

It has become clear that middle management, supervisors and employees will not (in most cases) accept responsibility unless they are held accountable, and accountability functions best when controlled by objective evaluation against management goals.

There is a growing realization that behavior control, as opposed to attitude adjustment, should be the focal point of loss prevention programs. Behavior control programs start with a clear statement of management’s commitment to prevent losses arising from exposures inherent to their operations. However, this is the end of the similarity to the old attitude oriented direction. The basic components of “Behavior Risk Control Programs” are as follows:

- Defined responsibilities for middle management, supervisors and employees;
- Established work procedures that consider the likelihood of accidental loss with effective controls to eliminate same;
- Skill training (middle management, supervisors and employees) in established work procedures correlated to defined responsibilities (job descriptions);
- Behavior control meetings (safety meetings) to reinforce skill training;
- Physical surveys designed to identify loss exposures and correlate them to the management control system(s) designed to eliminate said exposure. The result being reinforcement of existing management control(s) to eliminate recurrence of exposure;
- Accident investigations directed at identifying the management control system failure and the root cause(s) of failure(s) that allowed accident occurrence;
- Evaluation of performance to assure accountability towards set management goals.
This concept recognizes our client’s objectives (profit through operational control) as the focal point of risk control, which is critical if productivity and profitability goals are to be achieved. Clients may often be unsure of the causes of loss and the appropriate direction of control systems to reverse unacceptable financial and humanitarian trends in accident frequency and severity.
### SPRING ISD

#### Property Option & Comparison Summary + Equipment Breakdown Summary + Terrorism Summary

<table>
<thead>
<tr>
<th>Coverage</th>
<th>2019 Expiring</th>
<th>2020 Renewal - Option 1</th>
<th>2020 Renewal - Option 2</th>
</tr>
</thead>
<tbody>
<tr>
<td>TIV:</td>
<td>$1,427,133,854 (at binding)</td>
<td>$1,556,100,785</td>
<td>$1,556,100,785</td>
</tr>
<tr>
<td>Perils:</td>
<td>All Risk Including Flood and Earthquake</td>
<td>All Risk Including Flood and Earthquake</td>
<td>All Risk Including Flood and Earthquake</td>
</tr>
<tr>
<td>Limit:</td>
<td>$150,000,000 Per Occurrence (+10% Margin Clause)</td>
<td>$150,000,000 Per Occurrence (+10% Margin Clause)</td>
<td>$150,000,000 Per Occurrence (+10% Margin Clause)</td>
</tr>
<tr>
<td>Sublimits:</td>
<td>*Sublimits apply Per Occurrence, unless noted otherwise. Sublimits are part of, not in addition to, the Limit of Liability shown above.</td>
<td>*Sublimits apply Per Occurrence, unless noted otherwise. Sublimits are part of, not in addition to, the Limit of Liability shown above.</td>
<td>*Sublimits apply Per Occurrence, unless noted otherwise. Sublimits are part of, not in addition to, the Limit of Liability shown above.</td>
</tr>
</tbody>
</table>

- **Earth Movement (excluding CA, AK, HI, OR, WA)**: $25,000,000 Annual Aggregate
- **Flood, further limited to**: $25,000,000 Annual Aggregate
- **Flood as respects Zones A & V**: $5,000,000 Annual Aggregate
- **Accounts Receivable**: $1,000,000
- **Course of Construction**: $1,000,000
- **Course of Construction Soft Costs**: $100,000
- **Civil or Military Authority (30 Days Maximum)**: $1,000,000
- **Contingent Time Element (60 Days Maximum)**: $1,000,000
- **Debris Removal**: 25% of loss - or $5,000,000, whichever is less
- **Electronic Data and Media**: $10,000,000
- **Errors or Omissions**: $100,000
- **Extended Period of Indemnity**: 180 Days
- **Extra Expense/Expediting Expense**: $2,500,000
- **Fine Arts**: $250,000
- **Fire Brigade Charges**: $100,000
- **Fungus, Molds, Mildew, Spores, Yeast**: $15,000 Annual Aggregate
- **Ingress/Egress (30 Days Maximum)**: $250,000
- **Contractors Equipment; Owned, Leased, Rented, Borrowed, Loaned or Unscheduled**: $500,000, subject to a $25,000 Max Any One Item
- **Leasehold Interest**: $100,000
- **Limited Pollution Coverage**: $100,000 Annual Aggregate
- **Lock Replacement**: $25,000
- **Miscellaneous Unnamed Locations**: $500,000
- **Newly Acquired Property (60 Days Maximum)**: $1,000,000
- **Ordinance or Law Coverage A**: Included in Building Limit
- **Ordinance or Law Coverage B & C Combined**: 20% per Bldg subject to a Max of $5,000,000
- **Ordinance or Law Coverage D, if covered in Building Limit – Ordinance or Law Coverage E**: Included in Building Limit
- **Ordinary Payroll**: 30 Days
- **Plants, Lawns, Trees or Shrubs**: $100,000, limited to $25,000 any one plant, lawn, tree or shrub
- **Professional Fees**: $10,000
- **Reclining, Restoring or Repairing Land**: $10,000
- **Reward Reimbursement**: $25,000
- **Royalties**: $100,000
- **Service Interruption (72 Hour Qualifying Period)**: $250,000
- **Spoilage**: $25,000
- **Transit**: $100,000
- **Underground Pipes, Flues & Drains**: $100,000
- **Unscheduled**: $500,000
- **Civil or Military Authority (30 Days Maximum)**: $1,000,000
- **Contingent Time Element (60 Days Maximum)**: $1,000,000
- **Debris Removal**: 25% of loss - or $5,000,000, whichever is less
- **Electronic Data and Media**: $10,000,000
- **Errors or Omissions**: $100,000
- **Extended Period of Indemnity**: 180 Days
- **Extra Expense/Expediting Expense**: $2,500,000
- **Fine Arts**: $250,000
- **Fire Brigade Charges**: $100,000
- **Fungus, Molds, Mildew, Spores, Yeast**: $15,000 Annual Aggregate
- **Ingress/Egress (30 Days Maximum)**: $250,000
- **Contractors Equipment; Owned, Leased, Rented, Borrowed, Loaned or Unscheduled**: $500,000, subject to a $25,000 Max Any One Item
- **Leasehold Interest**: $100,000
- **Limited Pollution Coverage**: $100,000 Annual Aggregate
- **Lock Replacement**: $25,000
- **Miscellaneous Unnamed Locations**: $500,000
- **Newly Acquired Property (60 Days Maximum)**: $1,000,000
- **Ordinance or Law Coverage A**: Included in Building Limit
- **Ordinance or Law Coverage B & C Combined**: 20% per Bldg subject to a Max of $5,000,000
- **Ordinance or Law Coverage D, if covered in Building Limit – Ordinance or Law Coverage E**: Included in Building Limit
- **Ordinary Payroll**: 30 Days
- **Plants, Lawns, Trees or Shrubs**: $100,000, limited to $25,000 any one plant, lawn, tree or shrub
- **Professional Fees**: $10,000
- **Reclining, Restoring or Repairing Land**: $10,000
- **Reward Reimbursement**: $25,000
- **Royalties**: $100,000
- **Service Interruption (72 Hour Qualifying Period)**: $250,000
- **Spoilage**: $25,000
- **Transit**: $100,000
- **Underground Pipes, Flues & Drains**: $100,000

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**Note:** The table above provides a summary of the coverage and limits for various items under the property renewal option. The details are specific to each category and include limits, sublimits, and additional conditions as applicable.
<table>
<thead>
<tr>
<th>Description</th>
<th>Valuation</th>
<th>Form</th>
<th>Premium</th>
<th>Premium Including Taxes &amp; Fees</th>
<th>Annualized Premium Based on Current TIV (AS IF)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Valuable Papers and Records</td>
<td>$1,000,000</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sinkhole Loss Extension</td>
<td>Included</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wind Driven Precipitation (Annual Aggregate Applies)</td>
<td>$1,000,000</td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Disciplines:</td>
<td></td>
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<tr>
<td>$100,000 Per Occurrence All Other Perils, except</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>$5,000 Per Occurrence as respects Fine Arts, Musical Instruments, Band Equipment &amp; Uniforms</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>$10,000 Per Occurrence as respects EDP</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>$1,000 Per Occurrence as respects Equipment, Leased &amp; Rented Equipment</td>
<td></td>
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<tr>
<td>Flood:</td>
<td></td>
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<td></td>
</tr>
<tr>
<td>Maximum NFIP, whether purchased or not, for Locations in Zones prefixed with A or V; plus $100,000 per Occurrence</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Earth Movement:</td>
<td>$100,000 Per Occurrence</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Named Storm Wind/Hail:</td>
<td>$2,500,000 Per Occurrence</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Wind Driven Precipitation:</td>
<td>$2,500,000 Per Occurrence</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>All Other Wind/Hail:</td>
<td>$100,000 Per Occurrence</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Valuation:</td>
<td>RCV</td>
<td></td>
<td></td>
<td></td>
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</tr>
<tr>
<td>Form:</td>
<td>Compass</td>
<td></td>
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<tr>
<td>Premium:</td>
<td>$2,052,500.00</td>
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<tr>
<td>Premium Including Taxes &amp; Fees:</td>
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<tr>
<td>Annualized Premium Based on Current TIV (AS IF):</td>
<td>$2,346,103.20</td>
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</tr>
<tr>
<td>Option:</td>
<td>1A</td>
<td>2A</td>
<td></td>
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<tr>
<td>--------</td>
<td>----</td>
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<td></td>
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</tr>
<tr>
<td>Amended Limit:</td>
<td>$200,000,000 Per Occurrence (+10% Margin Clause)</td>
<td>$200,000,000 Per Occurrence (+10% Margin Clause)</td>
<td></td>
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<tr>
<td>Added Sublimit:</td>
<td>$150,000,000 Per Occurrence - Named Storm</td>
<td>$150,000,000 Per Occurrence - Named Storm</td>
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<tr>
<td>Premium:</td>
<td>$4,150,250.00</td>
<td>$3,983,700.00</td>
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<tr>
<td>Premium Including Taxes &amp; Fees:</td>
<td>$4,361,385.00</td>
<td>$4,186,507.50</td>
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</table>

<table>
<thead>
<tr>
<th>Option:</th>
<th>1B</th>
<th>2B</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amended Limit:</td>
<td>$200,000,000 Per Occurrence (+10% Margin Clause)</td>
<td>$200,000,000 Per Occurrence (+10% Margin Clause)</td>
</tr>
<tr>
<td>Added Sublimit:</td>
<td>$100,000,000 Per Occurrence - Named Storm</td>
<td>$100,000,000 Per Occurrence - Named Storm</td>
</tr>
<tr>
<td>Premium:</td>
<td>$3,870,250.00</td>
<td>$3,722,200.00</td>
</tr>
<tr>
<td>Premium Including Taxes &amp; Fees:</td>
<td>$4,067,385.00</td>
<td>$3,911,932.50</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Option:</th>
<th>1C</th>
<th>2C</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amended Limit:</td>
<td>$150,000,000 Per Occurrence (+10% Margin Clause)</td>
<td>$150,000,000 Per Occurrence (+10% Margin Clause)</td>
</tr>
<tr>
<td>Added Sublimit:</td>
<td>$100,000,000 Per Occurrence - Named Storm</td>
<td>$100,000,000 Per Occurrence - Named Storm</td>
</tr>
<tr>
<td>Premium:</td>
<td>$3,845,250.00</td>
<td>$3,697,200.00</td>
</tr>
<tr>
<td>Premium Including Taxes &amp; Fees:</td>
<td>$4,041,135.00</td>
<td>$3,885,682.50</td>
</tr>
</tbody>
</table>

*The above is a summary of the options and coverages only and does not represent the complete terms or conditions of the policy forms. Premiums could be affected by rounding.*

### EQUIPMENT BREAKDOWN RENEWAL

<table>
<thead>
<tr>
<th>Coverage</th>
<th>2019 Expiring</th>
<th>2020 Renewal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carrier</td>
<td>Liberty Mutual</td>
<td>Liberty Mutual</td>
</tr>
<tr>
<td>TIV:</td>
<td>$1,427,133,854 (at binding)</td>
<td>$1,556,100,785</td>
</tr>
<tr>
<td>Limit:</td>
<td>$150,000,000 Per Occurrence</td>
<td>$150,000,000 Per Occurrence</td>
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<tr>
<td>Premium:</td>
<td>$32,153.00</td>
<td>$38,840.00</td>
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### TERRORISM RENEWAL

<table>
<thead>
<tr>
<th>Coverage</th>
<th>2019 Expiring</th>
<th>2020 Renewal</th>
</tr>
</thead>
<tbody>
<tr>
<td>Carrier</td>
<td>LLOYDS</td>
<td>LLOYDS</td>
</tr>
<tr>
<td>TIV:</td>
<td>$1,427,133,854 (at binding)</td>
<td>$1,556,100,785</td>
</tr>
<tr>
<td>Limit:</td>
<td>$100,000,000 Per Occurrence</td>
<td>$100,000,000 Per Occurrence</td>
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<tr>
<td>Premium:</td>
<td>$44,089.51</td>
<td>$45,515.00</td>
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